



General Fund Revenue Budget and Medium Term Financial Plan 2025/26 to 2034/35

2024/25	Cost of Services	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
£000		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
362	Chief Executive's Office	382	393	405	417	428	441	454	467	480	493
1,626	Communications, Strategy & Policy	2,060	2,111	2,164	2,218	2,273	2,330	2,388	2,447	2,507	2,568
2,400	Housing and Health	2,186	2,257	2,330	2,404	2,480	2,559	2,640	2,724	2,811	2,901
2,718	Operations	3,308	3,202	3,565	3,779	3,980	4,192	4,415	4,650	4,898	5,159
(548)	Hertford Theatre	(200)	(300)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)
2,345	Planning & Building Control	2,456	2,535	2,615	2,698	2,783	2,871	2,962	3,056	3,153	3,253
995	Shared Revenues & Benefits Service	966	1,025	1,086	1,148	1,213	1,280	1,351	1,426	1,505	1,588
2,822	IT Shared Service	3,038	2,720	2,822	2,928	3,038	3,152	3,270	3,392	3,519	3,651
1,597	Legal & Democratic Services	1,523	1,570	1,619	1,668	1,719	1,771	1,825	1,881	1,939	1,999
595	Human Resources & Org Development	657	670	683	697	710	724	738	752	766	780
2,394	Strategic Finance & Property	2,730	2,718	2,812	3,062	3,324	3,608	3,917	4,252	4,616	5,011
1,019	Centrally Managed Costs	260	260	260	260	260	260	260	260	260	260
(150)	Revenue Costs Capitalised	(150)	(70)	(50)	(20)	(20)	(20)	(20)	(20)	(20)	(20)
4,739	Capital Expenditure Charged to a Revenue Account	50	50	50	50	50	50	50	50	50	50
22,914	Net Cost of Services	19,266	19,142	19,860	20,809	21,738	22,718	23,750	24,837	25,984	27,193
<hr/>											
2024/25	Corporate Budgets	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
£000		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
(50)	Fees and Charges Annual Review	(100)	(150)	(200)	(250)	(300)	(350)	(400)	(450)	(500)	(550)
1,032	Minimum Revenue Provision	1,634	1,702	1,786	1,786	1,786	1,786	1,786	1,786	1,786	1,786
2,955	Interest Payable on Loans	3,269	2,612	2,514	2,463	2,351	2,239	2,127	2,015	1,903	1,903
(1,200)	Investment Income	(1,000)	(800)	(750)	(750)	(750)	(750)	(750)	(750)	(750)	(750)
637	Pension Fund Deficit Contribution	637	637	637	637	637	637	637	637	637	637
3,374	Total Corporate Budgets	4,440	4,001	3,987	3,886	3,724	3,562	3,400	3,238	3,076	3,026
(1,103)	Savings implemented under existing delegations	(1,582)	(2,125)	(2,140)	(2,140)	(2,140)	(2,140)	(2,140)	(2,140)	(2,140)	(2,140)
(83)	Executive Savings approved 2024/25 budget round	(1,335)	(1,335)	(1,985)	(1,985)	(1,985)	(1,985)	(1,985)	(1,985)	(1,985)	(1,985)
0	Executive Recommended savings proposals - 2025/26	(492)	(762)	(1,085)	(1,295)	(1,295)	(1,295)	(1,295)	(1,295)	(1,295)	(1,295)
25,102	Total Costs	20,297	18,921	18,637	19,274	20,041	20,860	21,730	22,655	23,640	24,799

2024/25	Government Funding & Council Tax	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
£000		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
(4,294)	Retained Business Rates - Business Rates	(5,092)	(3,149)	(3,202)	(3,202)	(3,202)	(3,202)	(3,202)	(3,202)	(3,202)	(3,202)
(1,697)	New Homes Bonus Grant	(1,193)	0	0	0	0	0	0	0	0	0
(111)	Revenue Support Grant	(141)	(143)	(145)	(147)	(148)	(150)	(152)	(154)	(156)	(158)
(1,999)	General Government Grants	(403)	(272)	(272)	(272)	(272)	(272)	(272)	(272)	(272)	(272)
0	NI grant	(179)									
(1,501)	New Burdens Funding - food waste collection										
(12,652)	Council Tax Demand on the Collection Fund	(13,131)	(13,625)	(14,138)	(14,669)	(15,219)	(15,789)	(16,380)	(16,992)	(17,625)	(18,282)
(500)	Collection Fund (Surplus)/Deficit										
(22,754)	Total Government Funding & Council Tax	(20,139)	(17,189)	(17,757)	(18,290)	(18,841)	(19,413)	(20,006)	(20,620)	(21,255)	(21,914)
2,348	Net Budget before Reserves movements	158	1,732	880	984	1,200	1,447	1,724	2,035	2,385	2,885
2024/25	Contributions to/(from) Reserves	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
£000		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
652	Contributions to Earmarked Reserves	0	0	0	0	0	0	0	0	0	0
(3,000)	Contributions (from) Earmarked Reserves	(164)	0	0	0	0	0	0	0	0	0
	Contributions to General Fund										
	Contributions (from) General Fund										
(2,348)	Total Contributions to/(from) Reserves	(164)	0	0	0	0	0	0	0	0	0
0	Net Budget Position	(6)	1,732	880	984	1,200	1,447	1,724	2,035	2,385	2,885