



General Fund Revenue Budget and Medium Term Financial Plan 2024/25 to 2034/35

2023/24 £000	Cost of Services	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000	2028/29 £000	2029/30 £000	2030/31 £000	2031/32 £000	2032/33 £000	2033/34 £000
349	Chief Executive's Office	362	373	385	397	399	401	403	405	407	409
1,519	Communications, Strategy & Policy	1,626	1,683	1,731	1,780	1,836	1,894	1,954	2,016	2,080	2,146
2,193	Housing and Health	2,400	2,511	2,604	2,702	2,804	2,910	3,020	3,134	3,252	3,374
2,803	Operations	2,718	4,435	4,612	4,796	4,987	5,186	5,393	5,608	5,832	6,065
0	Hertford Theatre	(548)	(1,807)	(1,912)	(1,986)	(2,106)	(2,236)	(2,280)	(2,326)	(2,372)	(2,420)
2,209	Planning & Building Control	2,345	2,429	2,504	2,581	2,634	2,688	2,743	2,799	2,856	2,914
960	Shared Revenues & Benefits Service	995	1,056	1,110	1,165	1,201	1,238	1,276	1,315	1,355	1,396
2,291	IT Shared Service	2,822	2,938	2,720	2,822	2,928	3,038	3,152	3,270	3,392	3,519
1,506	Legal & Democratic Services	1,597	1,651	1,700	1,750	1,786	1,823	1,861	1,900	1,940	1,981
570	Human Resources & Org Development	595	617	634	651	680	710	741	773	806	840
2,147	Strategic Finance & Property	2,394	2,517	2,618	2,713	2,835	2,962	3,095	3,234	3,379	3,531
546	Centrally Managed Costs	1,019	1,506	2,007	2,522	2,862	3,248	3,686	4,183	4,747	5,387
(150)	Revenue Costs Capitalised	(150)	(150)	(150)	(70)	(70)	(70)	(70)	(70)	(70)	(70)
238	Capital Expenditure Charged to a Revenue Account	4,739	550	550	650	650	650	650	650	650	650
17,181	Net Cost of Services	22,914	20,309	21,113	22,473	23,426	24,442	25,624	26,891	28,254	29,722
2023/24 £000	Corporate Budgets	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000	2028/29 £000	2029/30 £000	2030/31 £000	2031/32 £000	2032/33 £000	2033/34 £000
	Fees and Charges Annual Review	(50)	(100)	(150)	(200)	(250)	(300)	(350)	(400)	(450)	(500)
557	Minimum Revenue Provision	1,032	1,634	1,702	1,786	1,786	1,786	1,786	1,786	1,786	1,786
979	Interest Payable on Loans	2,955	3,269	2,612	2,514	2,463	2,351	2,239	2,127	2,015	1,903
(1,000)	Investment Income	(1,200)	(1,000)	(800)	(750)	(750)	(750)	(750)	(750)	(750)	(750)
637	Pension Fund Deficit Contribution	637	637	637	637	637	637	637	637	637	637
1,173	Total Corporate Budgets	3,374	4,440	4,001	3,987	3,886	3,724	3,562	3,400	3,238	3,076
	Savings implemented under existing delegations	(1,103)	(1,589)	(1,818)	(1,818)	(1,818)	(1,818)	(1,818)	(1,818)	(1,818)	(1,818)
	Executive Recommended savings proposals	(83)	(2,606)	(2,606)	(2,606)	(2,606)	(2,606)	(2,606)	(2,606)	(2,606)	(2,606)
18,354	Total Costs	25,102	20,554	20,690	22,036	22,888	23,742	24,762	25,867	27,068	28,374

2023/24	Government Funding & Council Tax	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
£000		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
(3,444)	Retained Business Rates - Business Rates	(2,933)	(2,933)	(2,933)	(2,933)	(2,933)	(2,933)	(2,933)	(2,933)	(2,933)	(2,933)
(1,169)	Retained Business Rates - Section 31 Grants	(1,361)	(1,361)	(1,361)	(1,361)	(1,361)	(1,361)	(1,361)	(1,361)	(1,361)	(1,361)
(931)	New Homes Bonus Grant	(1,697)	(250)								
(111)	Revenue Support Grant	(111)	(111)	(111)	(111)	(111)	(111)	(111)	(111)	(111)	(111)
(1,250)	General Government Grants	(1,999)	(1,608)	(1,716)	(1,716)	(1,716)	(1,716)	(1,716)	(1,716)	(1,716)	(1,716)
	New Burdens Funding - food waste collection	(1,501)									
(12,113)	Council Tax Demand on the Collection Fund	(12,652)	(13,130)	(13,625)	(14,137)	(14,668)	(15,218)	(15,788)	(16,379)	(16,991)	(17,624)
1,583	Collection Fund (Surplus)/Deficit	(500)									
(17,435)	Total Government Funding & Council Tax	(22,754)	(19,393)	(19,746)	(20,258)	(20,789)	(21,339)	(21,909)	(22,500)	(23,112)	(23,745)
919	Net Budget before Reserves movements	2,348	1,161	944	1,778	2,099	2,403	2,853	3,367	3,956	4,629
2023/24	Contributions to/(from) Reserves	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
£000		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
589	Contributions to Earmarked Reserves	652	250	60	159	309	468	542	618	694	770
(1,508)	Contributions (from) Earmarked Reserves	(3,000)									
	Contributions to General Fund										
	Contributions (from) General Fund										
(919)	Total Contributions to/(from) Reserves	(2,348)	250	60	159	309	468	542	618	694	770
0	Net Budget Position	(0)	1,411	1,004	1,937	2,408	2,871	3,395	3,985	4,650	5,399

Savings Target

	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
2024/25	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
2025/26		1,411	1,411	1,411	1,411	1,411	1,411	1,411	1,411	1,411
2026/27			0	0	0	0	0	0	0	0
2027/28				526	526	526	526	526	526	526
2028/29					471	471	471	471	471	471
2029/30						463	463	463	463	463
2030/31							524	524	524	524
2031/32								590	590	590
2032/33									665	665
2033/34										749
	(0)	1,411	1,411	1,937	2,408	2,871	3,394	3,985	4,650	5,399