

EAST HERTS DISTRICT COUNCIL CAPITAL PROGRAMME 2023/24 TO 2027/28

APPROVED SCHEMES	Schemes expenditure to 31/03/22 £000	2022/23 Forecast Outturn	2023/24 Original Budget	2024/25 Original Budget	2025/26 Original Budget	2026/27 Original Budget	2027/28 Original Budget	Scheme Total £000
Land and Buildings								
Investment in operational assets		205	250	250	100	100	100	1,005
Buntingford Depot		-	-	800	-	-	-	800
Hartham Leisure Centre - Extension	4,713	4,280	2,078	-	-	-	-	11,071
Hertford Theatre	2,975	10,572	10,558	-	-	-	-	24,105
Northgate End Regeneration (MSCP, domestic and non-domestic units)	21,820	3,117	-	-	-	-	-	24,937
Old River Lane Regeneration and Arts Centre	2,815	500	-	-	-	-	-	3,315
Total Land and Buildings	32,323	18,674	12,886	1,050	100	100	100	65,233
Vehicles and Equipment								
Refuse & recycling containers		-	-	550	-	-	-	550
ICT Rolling programme		470	450	450	450	450	450	2,720
Total Vehicles and Equipment		470	450	1,000	450	450	450	3,270
Community Assets								
Open Space Improvements:								
Replacement play equipment across the district		-	50	50	50	50	50	250
Castle Park - HLF - Delivery Phase		1160	2,700	94	-	-	-	3,954
Total Community Assets		1,160	2,750	144	50	50	50	4,204
Grant funded Programmes								
Local Authority Housing Fund		527	1,230					1,757
								-
		527	1,230	-	-	-	-	1,757

APPROVED SCHEMES	Schemes expenditure to 31/03/22	2022/23 Forecast Outturn	2023/24 Original Budget	2024/25 Original Budget	2025/26 Original Budget	2026/27 Original Budget	2027/28 Original Budget	Scheme Total £000
Revenue Expenditure Funded as Capital Under Statute (REFCUS)								
Home Improvement Loans		20	120	120	120	120	120	620
Community Capital Grants		127	50	50	50	50	50	377
Green Deal Loans		20	20	20	20	20	20	120
Rivers and Watercourse Maintenance		48	48	48	48	48	48	288
Land Management Asset Register & Associated Works		50	50	50	50	50	50	300
Total REFCUS		265	288	288	288	288	288	1,705
TOTAL CAPITAL EXPENDITURE	32,323	21,096	17,604	2,482	888	888	888	76,169

FUNDED BY:

Borrowing (Internal)		(1,658)	(368)	-	-	-	-	(2,026)
Borrowing (External)		(13,701)	(7,532)	-	(350)	(350)	(350)	(22,283)
Capital Receipts		(1,600)	(2,910)	(2,111)	(250)	(250)	(250)	(7,371)
Capital Grants Applied		(3,712)	(3,506)	(83)	-	-	-	(7,301)
Capital Expenditure Charged to a Revenue Account		(425)	(3,288)	(288)	(288)	(288)	(288)	(4,865)
TOTAL CAPITAL PROGRAMME FUNDING	(32,323)	(21,096)	(17,604)	(2,482)	(888)	(888)	(888)	(76,169)

APPROVED BUT NOT YET COMMITTED								
Schemes approved not yet committed								
Transformation Programme			1,000	2,000	2,000			5,000
Ward Freman Joint Use Facilities					1,100			1,100
Elizabeth Road Redevelopment				200	1,500			1,700
Old River Lane Regeneration and Arts Centre			2,000	12,000	6,077			20,077
Historic Building Loans			20	20	20	20	20	100
Queens Road Ware Temporary Accomodation	377		180					557
Capital Contingency - Major Projects			1,500	-	-	-	-	1,500
TOTAL APPROVED BUT NOT YET COMMITTED	377		4,700	14,220	10,697	20	20	30,034
Funded by:								
Borrowing			(2,593)	(12,200)	(8,247)	-	-	(23,040)
Capital Receipts			(1,000)		-	-	-	(1,000)
Capital Grants Applied	-377		(87)	-	-	-	-	(464)
Use of Earmarked Reserves			(1,000)	(2,000)	(2,000)			(5,000)
Capital Expenditure Charged to a Revenue Account			(20)	(20)	(20)	(20)	(20)	(100)
TOTAL APPROVED BUT NOT YET COMMITTED	-377		(4,700)	(14,220)	(10,267)	(20)	(20)	(29,604)

NOTE:

Schemes Approved but not yet Committed are those schemes where past experience has indicated there are traditionally underspends or there are specific issues with a scheme proceeding that is outside the control of the Council. Approval by Council provides protection for the budgeted scheme for the year(s) indicated. Schemes are Committed by the Head of Strategic Finance in consultation with the Executive Member for Financial Sustainability. Virements are forbidden from these budgets without the authority of Council to prevent these budgets being committed to cover overspends or for immediate transfer to new schemes that do not have Council approval.