

GENERAL FUND - MEDIUM TERM FINANCIAL PLAN						
SUMMARY Model January 10						
	2008/09 Act	2009/10	2010/11	2011/12	2012/13	2013/14
		£'000	£'000	£'000	£'000	£'000
<b>Net Cost of Services</b>	<b>19,189</b>	<b>19,605</b>	<b>19,905</b>	<b>20,524</b>	<b>21,305</b>	<b>22,133</b>
Interest Payments	700	676	662	662	662	662
Interest & Investment Income	-5,026	-2,200	-1,650	-2,310	-2,560	-2,560
Pensions Interest/Return on Assets	270	505	505	505	505	505
Fees & Charges			-40	-241	-454	-676
Growth Items			175	313	338	410
Special Items			110	107	46	
Efficiency Savings			-1,188	-2,412	-3,300	-4,296
One off Savings			-50		-20	
Known Changes				230	117	39
Planning Contingency	nil	24		74	194	357
Management of Vacancies			-23			
RCCO/Internal Interest	34	26	26	26	26	26
<b>Net Expenditure</b>	<b>15,167</b>	<b>18,636</b>	<b>18,432</b>	<b>17,478</b>	<b>16,859</b>	<b>16,600</b>
Contribution to / from Earmarked Reserves	449	-116	33	111	249	249
Contribution to/ from Interest Equalisation reserve	1,178	-1,300	-778			
Use of General Reserve		-184	9	-38		145
Funding of revenue items by LABGI			-50	-50		
Movement on Pension Reserve	20	-30	-34	-5	15	15
<b>Net Expenditure after reserves</b>	<b>16,814</b>	<b>17,005</b>	<b>17,612</b>	<b>17,496</b>	<b>17,123</b>	<b>17,009</b>
Formula Grant/NNDR	-8,101	-8,142	-8,182	-7,773	-7,364	-6,955
Local Area Agreement Grant			-250	-250		
Area Based Grant	-23	-22				
Transfer (from)/to Collection Fund	20	131	16			
<b>Demand on Collection Fund</b>	<b>8,710</b>	<b>8,972</b>	<b>9,196</b>	<b>9,473</b>	<b>9,759</b>	<b>10,054</b>
Council Taxbase	57,952	57,734	57,791	58,080	58,370	58,662
<b>Council Tax at Band D</b>	<b>150.32</b>	<b>155.41</b>	<b>159.13</b>	<b>163.11</b>	<b>167.20</b>	<b>171.38</b>

Percentage Increase

3.40%

2.40%

2.50%

2.50%

2.50%