

# STATEMENT OF ACCOUNTS 2008/09

## NOTES TO THE CORE STATEMENTS

### 21. Provisions

Proper provision has been made for various liabilities which will be incurred but for which it is uncertain as to the amounts or the dates on which they will arise. The provisions required cover a range of activities the most significant being amounts in respect of assisted car purchase.

	31 March '09 £000	31 March '08 £000	Movement in year £000
Provisions	42	48	(6)
	<u>42</u>	<u>48</u>	<u>(6)</u>

### 22. Other Reserves

	Balance 31 March '09 £000	Balance 31 March '08 £000	Net Movement in Year £000
General Reserve	(2,997)	(2,583)	(414)
Interest Equalisation Reserve	(2,204)	(1,178)	(1,026)
Insurance Fund	(34)	(71)	37
Emergency Planning Reserve	(37)	(37)	0
VAT Partial Exemption Reserve	(145)	(145)	0
Service Improvement Fund	(899)	(1,000)	101
LDF / Green Belt Review Reserve	(142)	0	(142)
Housing Condition Survey Reserve	(28)	0	(28)
Council Elections Reserve	(25)	0	(25)
Alternative Refuse Collection Reserve	(128)	0	(128)
	<u>(6,639)</u>	<u>(5,014)</u>	<u>(1,625)</u>

General Reserve	- this reserve is available to support General Fund activities (Capital and Revenue). In line with the Council's medium term financial plan it is anticipated that this Reserve will be used to support the Council Tax for at least the next two years.
Interest Equalisation Reserve	- this reserve was established at 31 March 2006 to assist the Council in managing the financial implications of adverse interest rate fluctuations.
Insurance Fund	- this fund has been established to support the Council's insurance and risk management processes and funding of small claims arising due to uninsured losses.
Emergency Planning Reserve	- this reserve has been set up in order to facilitate arrangements in the future and support the work of an Emergency Planning Officer Group that has been established within the Council.
VAT Partial Exemption Reserve	- see note 23 on page 30.
Service Improvement Reserve	- this reserve has been established as a means of financing "one-off" initiatives that will deliver efficiencies and service improvements in the medium term.