

GENERAL FUND - MEDIUM TERM FINANCIAL PLAN

SUMMARY Model after Executive 100209

	2007/08 Act	2008/09	2009/10	2010/11	2011/12	2012/13
	£'000	£'000	£'000	£'000	£'000	£'000
Net Cost of Services	17,778	18,981	20,987	21,626	22,265	22,948
Interest Payments	702	702	676	662	662	662
Interest & Investment Income	-5,133	-4,000	-2,200	-1,900	-2,400	-2,500
Appropriations	-99	-15				
Pensions Interest/Return on Assets	-420	-412	505	505	505	505
Car Parking Fees & Charges			-150	-262	-411	-536
Other fees & Charges			-76	-204	-336	-473
Growth Items			717	1,020	1,136	1,196
Special Items			43	36	21	
Efficiency Savings			-1,497	-2,348	-2,757	-2,741
Management actions to mitigate increased pressures			-328	-517	-716	-1,043
Reduce 2009/10 pay award provision by 0.25%			-32	-32	-32	-32
Freeze Members' Allowances Budget			-26	-39	-40	-40
One off Savings			-100	-270	-250	-20
Revenue effects of capital			35	50	50	50
Known Changes					98	126
Corporate Contingency	nil	nil	24	nil	nil	nil
RCCO/Internal Interest	36	26	26	26	26	26
Net Expenditure	12,864	15,282	18,604	18,353	17,822	18,128
Contribution to / from Earmarked Reserves	1,800	210	-116	84	111	249
Contribution to/ from Interest Equalisation reserve			-1,300	-778		
Use of General Reserve	594	-66	-184	-150		
Movement on Pension Reserve	976	1,364	-22	-2	20	40
Net Expenditure after reserves	16,234	16,789	16,982	17,507	17,953	18,417
Formula Grant/NNDR	-7,947	-8,101	-8,141	-8,182	-8,223	-8,264
Transfer (from)/to Collection Fund	-73	20	131			
Demand on Collection Fund	8,214	8,710	8,972	9,325	9,730	10,153
Council Taxbase	57,122	57,952	57,734	58,023	58,313	58,604
Council Tax at Band D	143.82	150.30	155.41	160.71	166.86	173.25

Percentage Increase

4.50%

3.40%

3.41%

3.83%

3.83%

